

April 5, 2006

Sirs:

I write to you to ask that you do Not allow WalMart to start their own bank. I feel this is a dangerous thing, with too much oportunity to harm the local banks when WalMart pulls their usual trick of undercutting the local competition, then raising their rates/prices to what ever level the can get away with.

There are few enough local banks as it is, and I think allowing WalMart to do this will destroy the independent banks.

Northern New Mexico has suffered recently when a huge bank pulled out of several small towns, putting severe stress on the small business people and town residents, and forcing them to commute long distances to do any bank transactions.

Please do not allow this to pass.

Thank you for your attention,

Respectfully,

Dave Warden

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